

2020/21 - 2022/23 Budget Model - Target Scenario

	2020/21	2021/22	2022/23	2023/24
	£000	£000	£000	£000
Base Revenue Budget	81.0	85.4	92.0	94.6
Inflation and Commitments	2.2	3.0	3.0	2.7
Reduced income from business rates growth	0.0	4.0	0.0	0.0
Pressures (£1.4m one-off in 2020-21)	7.9	1.4	2.7	2.7
Transformation and Efficiency Savings	-5.3	-3.3	-3.3	-3.3
New Homes Bonus / HBA Grant	-0.4	1.5	0.2	0.2
Expenditure	85.4	92.0	94.6	96.9
Grant and Business Rates Baseline	-21.0	-21.4	-21.8	-22.2
Council Tax (+ 1.99% + 1.99% + 1.99%)	-61.8	-64.8	-67.7	-70.6
Council Taxbase Growth	-1.7	-1.6	-1.5	-1.3
Collection Fund adjustment (Ctax)	-0.5	0.0	0.0	0.0
Use of General Balances / Future Funding Res.	-0.4	-4.2	-3.6	-2.8
Resources	-85.4	-92.0	-94.6	-96.9
Annual Gap	0.0	-0.0	0.0	0.0
Cumulative Gap	0.0	-0.0	-0.0	-0.0
Cumulative Use of Future Funding Reserve		-4.2	-7.8	-10.6
Remaining Future Funding Reserve	18.0	13.8	10.2	7.4

£10m savings over 3 years from 2021/22 supported by phased use of reserves covers pressures of £2.75m p.a. and makes progress towards sustainability

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	£000	£000	£000	£000
Base Revenue Budget	81.0	85.4	91.1	94.4
Inflation and Commitments	2.2	3.0	3.0	2.7
Reduced income from business rates growth	0.0	2.0	2.0	0.0
Pressures (£1.4m one-off in 2020-21)	7.9	4.1	4.4	2.7
Transformation and Efficiency Savings	-5.3	-4.9	-6.3	-3.8
New Homes Bonus / HBA Grant	-0.4	1.5	0.2	0.2
Expenditure	85.4	91.1	94.4	96.2
Grant and Business Rates Baseline	-21.0	-21.4	-21.8	-22.2
Council Tax (+ 1.99% + 1.99% + 1.99%)	-61.8	-64.8	-67.3	-69.9
Council Taxbase Growth	-1.7	-1.2	-1.2	-1.3
Collection Fund adjustment (Ctax)	-0.5	0.0	0.0	0.0
Use of General Balances / Future Funding Res.	-0.4	-3.7	-4.1	-2.8
Resources	-85.4	-91.1	-94.4	-96.2
Annual Gap	0.0	0.0	0.0	0.0
Cumulative Gap	0.0	0.0	0.0	0.0
Cumulative Use of Future Funding Reserve		-3.7	-7.8	-10.6
Remaining Future Funding Reserve	18.0	14.3	10.2	7.4

£15m savings over 3 years from 2021/22 covers increased pressures and reduced income from Covid-19 and expected economic downturn

Note, this is after removing the one-off staffing pressures funded in 2020/21 only